

Wheat.—Supply and Disposition.—Stocks of wheat on hand at the beginning of the 1957-58 crop year were at the record level of 733,500,000 bu., 27 p.c. above those of the preceding year. Total crop year supplies, consisting of carryover stocks plus the 1957 production of 385,500,000 bu. and imports of 1,000 bu., amounted to some 1,119,100,000 bu. and were exceeded only by the 1956-57 record level of 1,152,800,000 bu. Carryover stocks at the end of the 1957-58 crop year, reflecting smaller total supplies as well as increased exports and domestic disappearance, amounted to 639,500,000 bu., a decline of 13 p.c. from the carryover at July 31, 1957.

23.—Production, Imports, Exports and Domestic Use of Wheat, Crop Years Ended July 31, 1952-58

(Millions of bushels)

Item	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58
Carryover, Aug. 1.....	189.2	217.2	383.2	618.7	536.7	579.6	733.5
Production.....	553.7	702.0	634.0	332.0	519.2	573.0	385.5
Imports ¹	2	2	0.5	0.2	2	0.1	2
Totals, Supply.....	742.9	919.2	1,017.7	950.8	1,055.9	1,152.8	1,119.1
Exports ¹	355.8	385.5	255.1	251.9	312.3 ^r	264.4 ^r	320.3
Domestic use.....	169.9	150.5	143.9	162.2	164.1 ^r	154.8 ^r	159.3
Totals, Disposition.....	525.7	536.0	399.0	414.1	476.4	419.2	479.6
Carryover, July 31.....	217.2	383.2	618.7	536.7	579.6	733.5	639.5

¹ Includes bagged seed wheat and wheat flour in terms of wheat.

² Less than 50,000 bu.

Price and Marketing Arrangements.—Marketing of western Canadian wheat during the crop year 1957-58 was again conducted by the Canadian Wheat Board on a one-year pool basis, with the initial payment set at \$1.40 per bu., basis No. 1 Northern in store Fort William-Port Arthur or Vancouver. The initial payment for No. 1 C.W. Amber Durum was established at \$1.50 per bu. No adjustment payments on the 1957-58 deliveries were made during the crop year but on Feb. 25, 1959 an interim payment on the 1957-58 pool account for wheat was announced, amounting to 10 cents per bu. for all grades except high-quality milling grades of Durum for which the interim payment was 15 cents. The full amount of this payment was some \$38,800,000. The final payment on the 1957-58 pool was announced on June 5, 1959, and averaged 8.989 cents per bu. on farmers' deliveries of 376,900,000 bu. Prior to deductions of the Prairie Farm Assistance Act levy, the net price realized by producers in the 1957-58 pool for No. 1 Northern wheat, basis in store Fort William-Port Arthur or Vancouver, was \$1.62120 per bu.

The crop year 1957-58 coincided with the second year of the third three-year International Wheat Agreement. Under its provisions Canada had a guaranteed export quota of 100,100,000 bu. for 1957-58 and, according to the final report on the year's transactions, Canadian sales under the Agreement totalled 78,000,000 bu. Sales under the Agreement were quite widely distributed, with 24 of the 42 importing countries included in the pact purchasing wheat and/or flour from Canada. The larger purchasers from Canada under the Agreement were as follows: the Federal Republic of Germany, 25,500,000 bu.; the Netherlands, 15,900,000 bu.; Japan, 13,200,000 bu.; Switzerland, 6,600,000 bu.; Norway, 3,400,000 bu.; Belgium, 2,300,000 bu.; and the Philippines, 2,300,000 bu. The greater part of Canada's wheat trade during 1957-58 was carried on in Class II wheat (i.e., wheat exported outside the provisions of the International Wheat Agreement). The United Kingdom remained the leading importer of Class II Canadian wheat, shipments to that country amounting to 90,300,000 bu. of wheat as grain and the equivalent of an additional 13,700,000 bu. in the form of wheat flour. Total Canadian exports of wheat and wheat